

Savings Plans

Regular Share Savings Account: A \$25.00 minimum balance is required to open a share savings account (dividends are paid quarterly).

Looney Tunes Kids Account: A \$25.00 minimum balance is required to open a share savings account. Dividends are paid quarterly. Plus kids earn rewards for savings!

Holiday Club Account: Save for the holidays. Dividends from the date of deposit to maturity on October 31. Transferred November 1 to your Regular Share Savings Account.

Money Market Account: \$2500 minimum balance required or \$10.00 low balance fee per month. Tiered rates at \$2500, \$10,000, \$50,000. 6 transfer/withdrawals per month.

IRA's (Individual Retirement Account): Save up to \$5,000 per year based on total gross income**. Traditional and Roth IRA's have a minimum opening balance of \$200 (dividends are paid quarterly). We also have C.D. IRA's beginning at \$500 (dividends are paid monthly).

Coverdell Education Savings Account (formally Educational IRA's): For children under 18 with the purpose of saving for higher education. Opened in child's name and any individual may make a contribution up to \$2000 per year.

**Always seek advice from a Tax Professional. An IRA is intended for retirement. Withdraw without Federal penalties only after age 59 1/2.

All new accounts will be verified through chexsystems and are subject to credit check.

