

Credit Builder Loan



Need help re-establishing your credit?
This loan may be right for YOU!

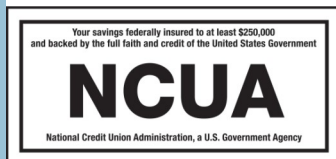
A Credit Builder loan is for members that have repaired any negative credit history but can't seem to acquire new positive credit because the financial world will not lend to them.

We offer a credit builder loan that does not require any out of pocket deposits and lets you have positive credit reported to the credit bureau.

This is how it works. The credit union will give you a secured loan up to \$2000.00. The funds are deposited in your Share Savings and frozen as collateral. You make a monthly payment that will be reported to the credit bureau.

As you make your payments and the outstanding loan balance decreases, funds will become available in your savings for your use.

This accomplishes two things, it helps build credit and at the end of the loan, you may have a nest egg in your savings.



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