

Holiday Calendar

The Credit Union will be closed:

Independence Day
Monday, July 5

Labor Day
Monday, September 6

Columbus Day
Monday, October 11

Although we are closed on these days, Matey, Home Banking, Electronic Bill Pay and both our ATM and point-of-sale networks will be open 24/7.

Dividends

Rates subject to change.	Last Quarter Actual APY	This Quarter Anticipated APY
Regular Shares	0.50%	0.35%
Christmas Club	0.50%	0.35%
IRA (under \$2,000)	0.75%	0.35%
IRA (over \$2,000)	1.00%	0.45%
Checking	0.15%	0.15%
Money Market**		
\$0-\$9,999	1.06%	0.86%
\$10,000-\$50,000	1.11%	0.91%
\$50,001+	1.26%	1.06%
Certificates — Call for current yields.		

*Dividends are based on credit union earnings. Regular shares earn day-in, day-out dividends with dividends paid quarterly. Checking accounts earn day-in, day-out dividends every month a minimum balance of \$500 is maintained. Dividends are declared by the Board of Directors at the end of each dividend period.

**There is a \$10 charge on balances that fall below \$2,500. Rates subject to change without notice.

Upside down on your current auto loan?



Drive it over to Ocean Crest FCU!

Do you owe more for your car than the Blue Book value? Are you looking to get out from under your high-rate auto loan?

Great news: Ocean Crest Federal Credit Union can now refinance used autos up to 120% of low Kelley Blue Book value!

Refinance

- Up to 60 months
- Up to 120% of low Kelley Blue Book value
- Appraisal required
- No cash-out
- Refinancing offer is valid through September 30, 2010

Auto Equity

On new and used autos the credit union can hold the title on your auto and do a courtesy lien on your home which may allow you to receive a tax benefit. Members will pay only a \$60 recording fee for this tax benefit lien on your primary residence. Consult a tax advisor.

Terms and down payment depend on credit score and year of the vehicle.

Don't forget—we finance new autos, too. Contact us today to apply!

Preferred rate for those with highest credit scores. All loans are subject to credit approval. The credit union is an equal opportunity lender and makes loans without regard to race, color, religion, sex, handicap, family status, or national origin. You will receive a complete disclosure of rates and terms associated with your loan before you sign any loan documents. There is a \$60 recording fee due at time of loan. A reconveyance fee will be assessed at the time of payoff at the prevailing rate. This 120% promotion applies to refinance of auto only with no cash-out benefits.



Get \$10 or \$25 for FREE!

At Ocean Crest FCU, referrals have their rewards! Refer a family member or qualified co-worker to OCFCU and you will receive a **\$10** deposit into your share savings account. The referred new member will receive a **\$25*** deposit into their share savings.

By introducing them to OCFCU, they'll enjoy all the benefits and financial rewards of one of the area's most respected credit unions. What a great way to build a relationship—for everyone!

*Both parties' accounts must remain open for six months or promotional deposit will be forfeited. Funds will remain on hold during the six-month period. Expires 8.30.10.

Avoid Payday Loan Companies

Great news for those in need of some quick cash—OCFCU is now offering a **Quick Cash Loan** to our members. It's a \$300 loan at 18% APR with a repayment period of six months. A \$25 application fee will apply for each new advance. Once four QC loans have been paid in accordance with the terms and conditions of the loan agreement, the member may then ask for a \$500 advance.

Borrowing members must have payment on payroll or direct deposit. Credit scores are not reviewed for qualification of this loan. **This type of loan is an alternative to payday or cash advances that can have high interest rates attached.**

A \$300 advance at 18% APR would have six monthly payments of \$54 and a \$25 fee charged at the funding of the loan.

So if you need a cash advance fast, get OCFCU's **Quick Cash Loan!**

Loan conditions are subject to change without notice.



Lighten the Load

One Card Is All You Need

VISA® Gold is at Prime +5 (current prime is 8.25%)

VISA® CLASSIC & SHARE SECURED VISA® ACCOUNTS

- Limits range from \$300 to \$10,000
- No annual fee
- No fee for cash advances or balance transfer
- Rates vary based on FICO score

VISA® GOLD ACCOUNTS

- Limits range from \$5,000 to \$20,000
- Annual fee of \$20 waived for Platinum/Platinum Plus members
- No fee for cash advances or balance transfers
- Rate = prime + 5**
- Prime rate is reviewed and updated semi-annually



Every purchase you make earns you valuable Bonus Points redeemable for brand-name merchandise and exciting travel rewards. Visit www.scorecardrewards.com for complete details.

*VISA® Gold and Preferred rates are for those with highest credit scores. All loans subject to credit approval. Rates subject to change at any time. Families cannot exceed \$20,000 maximum unsecured credit per household. The credit union is an equal opportunity lender and makes loan without regards to race, color, religion, sex, handicap, family status or national origin. You will receive a complete disclosure of rate and terms associated with your loan before you sign any loan documents. Credit lines can be revoked at credit union's discretion.

**This is a bi-annual rate.

Update on New Phone System

We have recently updated our phone system and want to inform you that you can no longer hit "0" to reach an operator. Now, you can immediately get connected to whomever you wish! Simply dial their extension as listed. (Please note that they will be listed under their last name in our automated menu of options.)



Rebecca Aguilar	ext. 215 TELLER
Belinda Rivera	ext. 214 TELLER
Letty Esparza	ext. 208 TELLER
Jessica Salcedo	ext. 207 MEMBER SERVICE REP
Denise Painschab	ext. 205 LOAN OFFICER
Isabel Aguilera	ext. 206 VISA COORDINATOR/LOAN OFFICER
Michelle Jacobsen	ext. 210 OPERATIONS/MARKETING
Karen Tadlock	ext. 209 SPECIAL SERVICE/COLLECTIONS
Cindy Sweeney	ext. 204 VP OPERATIONS
Sandy Weisenstein	ext. 202 EXECUTIVE SECRETARY

Ocean Crest
Federal Credit Union

2525 Cherry Avenue, Suite 100 • Signal Hill, CA 90755
Mail: PO Box 92439 • Long Beach, CA 90809

Phones:

Voice (562) 426-8838
CA only (800) 544-8011
Matey (800) 348-8279
Fax (562) 490-0958

Web: www.OCCU.net

E-mail: postmaster@OCCU.net

Hours:

M-W & F 8:30 a.m. – 5 p.m.
TH 10 a.m. – 5 p.m.



All loans are subject to credit approval. The credit union is an equal opportunity lender and makes loans without regard to race, color, religion, sex, handicap, family status or national origin. Dividends are based on the credit union's earnings at the end of a dividend period and thus cannot be guaranteed. Rates, terms, conditions and services are subject to change after the account is opened. Yields and rates are subject to change at any time without notice. For more information, refer to your Truth-in-Savings Disclosure or contact a credit union employee. The credit union may provide information about products and services available to members from other sources. However, it does not warrant, nor accept liability for the actions, products or services of others.

APR=Annual Percentage Rate. APY=Annual Percentage Yield.



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U.S. Government Agency.